GOLDEN GOOSE

GOLDEN GOOSE REPORTS 16% REVENUE GROWTH IN 9M 2026, DRIVEN BY CONTINUED DTC MOMENTUM

Milan, 11 November 2026 - Golden Goose (the "Group"), a leading brand of luxury sneakers, apparel and accessories, today announces its financial results for the nine months ended 30 September 2026 ("9M 2026"). Golden Goose delivered strong revenue growth in the first nine months of 2026, driven by 21% growth in its Direct-to-Consumer ("DTC") channel and double-digit growth across all regions.

9M 2026 Financial Highlights

- **Net revenues:** €583.3 million, up 16%[1] vs 9M 2025; Q3 net revenues reached €203.0 million, up 17% vs Q3 2025
- **Direct-to-Consumer (DTC) net revenues:** €479.9 million, up 21% year-on-year; DTC represented 82% of total revenues (vs 79% in 9M 2025)
- **Adjusted EBITDA:** €194.3 million, up 12% year-on-year, with an Adjusted EBITDA margin of 33.3% (vs 33.6% in 9M 2025); Q3 Adjusted EBITDA margin expanded to 35.2% (vs 34.7% in Q3 2025)
- **Gross margin:** €446.2 million, up 14% year-on-year, with a margin of 76.5% (vs 75.9% in 9M 2025); Q3 gross margin at 77.7% (vs 76.7% in Q3 2025)
- **Cash position:** €91.4 million as of 30 September 2026; Adjusted Operating Cash Flow of €91.4 million, up 30% vs 9M 2025
- **Net leverage ratio**: 3.9x as of 30 September 2026, down from 4.1x on a pro forma basis as of 30 June 2026

Business Highlights

- **Continued delivery of DTC strategy**: Retail remained the main growth driver, supported by double-digit like-for-like performance and space effect, including store network expansion. Digital Direct grew at a double-digit rate in both 9M 2026 and Q3
- **Wholesale performance:** Revenues returned to growth in Q3 (+8%), as the Group continued to execute on its selective wholesale strategy
- **Strong double-digit performance across regions in 9M 2026:**
  - **Americas:** +18% growth, supported by DTC growth of 21%
  - **EMEA**: +17% growth, supported by DTC growth of 23%
  - **APAC**: +12% growth, supported by DTC growth of 14%
- **Store network expansion, openings and experiential retail**:
  - Golden Goose continued to expand its international retail footprint, 10 store openings during the first nine months of the year, including new stores in Kuala Lumpur, Athens, and Istanbul
    - The Group's global store network grew to 236 as of 30 September 2026, compared with 232 at year-end 2025
  - Continued rollout of the global **Arts & Crafts** program of workshops that celebrates the art of crafting objects with your

[1] Revenue growth rates are calculated at constant exchange rates, unless otherwise stated.

own hands. This initiative marks a meaningful evolution for Golden Goose, adding entertainment to experience, and shifting from retail stores, into places to gather and make products, together with recent activations including artisan-led clay workshops in Milan in September
    - Golden Goose celebrated the opening of **HAUS Istanbul** in Tersane District during Contemporary Istanbul. HAUS Istanbul brought together contemporary art, craftsmanship, bespoke creations, and experiences
    - Launch of **Golden Kids** new in-store celebration format for young Dreamers and their families, featuring creative workshops and experiences. Initially introduced in Dubai and Istanbul, the initiative is designed to bring families together through creativity and self-expression
    - Following its successful debut in Milan, Golden Goose brings its **Arena** concept to China for the first time with the opening of the **Xi'an SKP Arena.** Spanning over 1,650 sqm, the space features two outdoor padel courts, indoor and outdoor fitness areas, wellness spaces, a retail store, and a café, creating a destination dedicated to sport, community, and wellbeing.
- **New brand ambassador**: Golden Goose welcomed Swiss tennis player Belinda Bencic in September as its new Global Brand Ambassador for 2026–2027, further strengthening the brand's connection with the worlds of sport, fashion and lifestyle

Silvio Campara, Chief Executive Officer of Golden Goose, commented:
"Our performance in the first nine months of 2026 reflects the continued strength of Golden Goose's business model and brand, with revenues growing 16% and sustained momentum through the third quarter, growing to 17% YoY. Against a complex market backdrop, we've delivered double-digit growth across all regions, driven by our DTC channel which now accounts for 82% of revenues.

At a time when luxury consumers are becoming increasingly selective, it is clear that our unique approach, rooted in authenticity, craftsmanship and Co-Creation, continues to resonate. Our stores are much more than places to shop: they are destinations where people come together, connect and create. Initiatives such as Arts & Crafts are bringing this vision to life, strengthening the connection between our brand and its community of Dreamers around the world.

As we look ahead, we remain confident in our strategy by continuing delivering sustainable long-term growth - focusing on craftsmanship, creativity and Co-Creation preserving the unique identity that define Golden Goose."

***

GOLDEN GOOSE

About Golden Goose

Golden Goose is a Next Gen global luxury company founded on a passion for all things that are "perfectly imperfect", authentic and unique.

Born in 2000, it operates at the intersection of luxury, lifestyle, and sportswear. It is specialized in the sourcing, design, and distribution of sneakers - some of which have become icons in the market - as well as apparel, bags, and other accessories. High quality, attention to detail and a "lived-in" look have become the distinctive features of Golden Goose.

With the ambition of bringing Italy's "hand-made tradition" to the world, the brand blends artisanal craftsmanship with "Made in Italy" manufacturing, creating products that combine Italian wearability with an urban vintage flavor. Today, Golden Goose, whose products resonate deeply with a new generation of luxury consumers, has a community of more than 2.5 million Dreamers. Golden Goose is present in the Americas, Europe, the Middle East and APAC, with almost 240 stores and a strong online and wholesale distribution.

Contacts:

IR - Golden Goose
Giuseppe Marsella - Investor Relations
E-mail: investors@goldengoose.com

Media - Golden Goose
Giorgina Fioruzzi - Head of Global Communications
E-mail: press@goldengoose.com

Media - Brunswick Group
Massimo Gaia, Flavia Orlandi
E-mail: goldengoose@brunswickgroup.com
+39 (0) 29 2886 200