GOLDEN GOOSE

GOLDEN GOOSE GROUP REPORTS STRONG FIRST HALF, WITH REVENUES UP 15%

Milan, 14 September 2026 - Golden Goose Group S.p.A. (the "Company", jointly with its subsidiaries, the "Group"), a leading brand of luxury sneakers, apparel and accessories, today announces its financial results for the six months ended 30 June 2026 ("1H 2026"). In 1H 2026, Golden Goose delivered strong growth, supported by continued acceleration of its Direct-to-Consumer ("DTC") focused model and double-digit performance across all regions.

1H 2026 Financial Highlights

- **Net revenues:** €380.4 million, up 15%[1] vs. 1H 2025, with Q2 net revenues growing 19% year-on-year
- **Direct-to-Consumer (DTC) net revenues:** €309.6 million, up 22% year-on-year; DTC represented 81% of total revenues (vs. 77% in 1H 2025)
- **Adjusted EBITDA:** €122.9 million, up 9% year-on-year, with an Adjusted EBITDA margin of 32.3%
- **Gross margin**: 75.8% in 1H 2026, representing 12% YoY growth
- **Cash position:** €86.8 million as of 30 June 2026, with Adjusted Operating Cash Flow of €46.3 million
- **Net leverage ratio**: 2.7x as of 30 June 2026

Business Highlights

- **New ownership structure:** HSG became majority shareholder in Q2, joined by Temasek as a minority investor, with Permira remaining a strategic shareholder providing continuity. Leveraging their extensive international experience, HSG and Temasek will support Golden Goose's continued global expansion and innovation strategy, while preserving the brand's distinctive identity and Made in Italy roots
- **Continued delivery of DTC strategy** with revenue growth of 22%:
  - Retail sales continued to be the key driver of growth, thanks to double-digit like-for-like performance and space effect
  - Digital performed strongly in 1H 2026, delivering growth in the mid-teens
  - Wholesale revenues declined by 6% in 1H 2026, while returning to positive growth with +5% in the second quarter, as the Company continued to execute on its selective wholesale strategy
- **Strong double-digit performance across regions:**
  - **Americas:** +18% growth, supported by DTC growth of 22%
  - **EMEA**: +14% growth, with strong DTC performance despite the impact of the conflict in the Middle East
  - **APAC**: +17% growth, supported by DTC growth of 19%
- **Store network, openings and experimental retail**: The Group's global Directly Operated Stores ("DOS") network stood at 230 at the end of June 2026. During 1H, Golden Goose continued to evolve its retail footprint with new openings and create new opportunities for its community to engage with the brand, including:

[1] All percentage changes are calculated at constant exchange rate (constant currency)

- Three new openings in **Athens, Rome Kids**, **HAUS Istanbul,** and the renovated **Beijing Taikoo-Li South** store;
- The opening of **the first Younique Caffé in Europe**, in Milan's Brera district, with a listening bar section. A place where Co-Creation meets the Italian F&B culture and which brings music and community together from breakfast to aperitivo;
- The launch of the new seasonal concept **"Frutteria Golden,"** inspired by the traditional Italian fruit markets. First introduced at **Selfridges' Corner Shop** in London, the concept was subsequently brought to select resort locations, including **Naples** and **Forte dei Marmi**;
- The launch of **Arts & Crafts**, a global program of workshops that celebrates the art of crafting objects with your own hands. This initiative marked a meaningful evolution for Golden Goose, adding entertainment to experience, and shifting from retail stores, into places to gather and make products, together.

- **New products**: Global launch of the Marathon Speed, following its exclusive launch in China and South Korea in 2025
- **Tennis and sports:** Expanded its community of Dreamers in racket sports by appointing tennis players **Gabriel Diallo and Dayana Yastremska as global brand ambassadors** for 2026.
- **Employee engagement recognition:** Golden Goose was recognized as a Top Employer 2026, receiving the certification for the fifth consecutive year in Italy, the fourth in the United States, the third in China and the second in South Korea
- **Sustainability Plan 2026-2030:** Having met most of the targets under its first sustainability plan, Golden Goose has defined the next chapter of its journey, with the launch of the new Forward Agenda (2026-2030), building on four strategic drivers: We Innovate, We Craft, We Care and We Share. Over the last years, the Group has transformed its responsible ambition into tangible actions through meaningful projects and measurable results, with the recognition of the "A" Score from CDP Climate Change and ranked first in the Sustainalytics' ESG Rating for the Footwear Sector as of March 2026.

Silvio Campara, Chief Executive Officer of Golden Goose Group, commented:
"We are pleased to deliver another set of strong results for Golden Goose, with revenues growing 15% in the first half and accelerating further in the second quarter, demonstrating sustained momentum. Driven by double-digit growth across every region, this performance reflects yet again the global appeal of our brand and the strength of our community-led model.

"Among the milestones, our retail stores turned into places to gather and make products together through Arts & Crafts, a global workshops program which celebrates the art of crafting objects with your own hands.

"We are excited to welcome HSG and Temasek to our Family as our majority investor and minority shareholder this quarter, along with our longstanding partners at Permira remaining strategic shareholders providing continuity."

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About Golden Goose

Golden Goose is a Next Gen global luxury company founded on a passion for all things that are "perfectly imperfect", authentic and unique.

Born in 2000, it operates at the intersection of luxury, lifestyle, and sportswear. It is specialized in the sourcing, design, and distribution of sneakers - some of which have become icons in the market - as well as apparel, bags, and other accessories. High quality, attention to detail and a "lived-in" look have become the distinctive features of Golden Goose.

With the ambition of bringing Italy's "hand-made tradition" to the world, the brand blends artisanal craftsmanship with "Made in Italy" manufacturing, creating products that combine Italian wearability with an urban vintage flavor. Today, Golden Goose, whose products resonate deeply with a new generation of luxury consumers, has a community of more than 2.5 million Dreamers. Golden Goose is present in the Americas, Europe, the Middle East and APAC, with 230 stores and a strong online and wholesale distribution.

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